

## Panama City, FL

Advanced industries employ

**5,390**

full-time workers. (2013)

These direct jobs supports an additional

**4,310**

indirect jobs in other industries in  
the region.

Advanced industries produce

**\$0.9**

billion dollars in output in the region.  
(2013, 2005 Chained)

Advanced industries pay, on average

**\$62,960**

dollars per year (2013).

Advanced industries directly  
account for

**6.6%**

of all jobs in the region.

This employment share is

**#119**

among all small metros.

This accounts for

**11.3%**

of all output in the region (2013).

This compares to average pay of

**\$38,990**

for all industries (2013).

Advanced industry annual average growth, 2010-2013

**JOBS**

2.7%

**OUTPUT**

3.8%

-1.2%

Panama City, FL

U.S.

-1.5%

Panama City, FL

U.S.

### What are Advanced Industries?

The Metropolitan Policy Program at Brookings defines advanced industries as those that: 1) Spend at least \$450 per worker per year on R&D and 2) employ at least 20 percent of their workforce in STEM-intensive occupations. The definition identifies 50 4-digit NAICS industries across the manufacturing, energy, and services sectors that together constitute the advanced industries super-sector.

### Why do Advanced Industries Matter?

Advanced industries encompass the nation's "tech" sector at its broadest and most consequential. They represent a sizable economic anchor for the U.S. economy and have led the post-recession employment recovery. Their competitiveness and growth are prerequisites for any future broadly shared prosperity. As such, the sector encompasses the country's best shot at supporting innovative, inclusive, and sustainable growth. Advanced industries are present in nearly every U.S. region, but the sector's geography is uneven.

### For More Information

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### DATA NOTES

All figures reflect Brookings analysis of data from Moody's Analytics.

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## Twenty-Five Largest Advanced Industries (2013)

Industry 4-Digit NAICS Code	Industry Title	Industry Employment (2013)	Industry Location Quotient (LQ) † 2013	Industry Share of Total Advanced Industries Employment (2013)	Industry Employment Annual Growth 2010-2013	Industry Share of Total Advanced Industries Output (2013)	Industry Output Annual Growth 2010-2013
5413	Architecture & Engineering	1,400	1.82	26.1%	-6.9%	17.2%	-6.6%
3366	Ships & Boats	1,350	18.32	25.0%	13.0%	18.4%	17.6%
5416	Management Consulting	390	0.58	7.3%	1.6%	5.1%	-2.6%
2211	Power Generation & Supply	340	1.49	6.3%	-0.2%	26.4%	-2.5%
5172	Wireless Telecom Carriers	260	2.90	4.8%	-20.9%	7.0%	-19.5%
5417	R&D Services	220	0.59	4.0%	0.9%	3.7%	3.4%
5415	Computer Systems Design	210	0.22	4.0%	-3.9%	3.5%	-4.9%
3313	Aluminum Products	160	4.75	3.0%	0.2%	2.0%	22.1%
3339	General Purpose Machinery	150	1.05	2.9%	6.4%	1.5%	11.2%
6215	Medical and Diagnostic Laboratories	90	0.62	1.6%	4.6%	0.8%	4.8%
3331	Agri., Constr., Mining Machinery	70	0.45	1.2%	5.7%	0.7%	11.2%
3399	Misc. Manufacturing	60	0.37	1.1%	-9.8%	0.7%	-13.0%
3241	Petroleum & Coal Products	50	0.79	0.9%	20.7%	0.5%	-17.2%
3363	Motor Vehicle Parts	50	0.17	0.9%	-16.1%	1.0%	-0.6%
3315	Foundries	50	0.65	0.9%	11.4%	0.5%	23.8%
5182	Data Processing & Hosting	40	0.25	0.7%	0.9%	0.7%	2.1%
3311	Iron & Steel Products	40	0.71	0.7%	3.9%	0.6%	19.7%
3344	Semiconductors	40	0.17	0.7%	5.1%	0.5%	3.6%
3362	Motor Vehicle Body & Trailers	40	0.46	0.7%	0.9%	0.5%	13.5%
3353	Electrical Equipment	30	0.39	0.6%	-23.7%	0.4%	-24.3%
5112	Software Products	30	0.17	0.5%	8.0%	1.4%	5.5%
3341	Computer Equipment	30	0.31	0.5%	11.9%	0.7%	8.5%
3345	Precision Instruments	30	0.12	0.5%	-2.3%	0.4%	-6.3%
3359	Misc. Electrical Equipment	30	0.39	0.5%	-13.3%	0.3%	-17.2%
5191	Web Search Portals and Internet Publishing	30	0.25	0.5%	23.1%	0.5%	18.5%
Advanced industries manufacturing		2,370	0.76	43.9%	6.1%	32.9%	9.9%
Advanced industries energy		340	0.92	6.3%	-0.2%	26.4%	-2.5%
Advanced industries services		2,690	0.76	49.9%	-6.3%	40.7%	-7.4%
<b>ADVANCED INDUSTRIES TOTAL</b>		<b>5,390</b>	<b>0.76</b>	<b>100.0%</b>	<b>-1.2%</b>	<b>100.0%</b>	<b>-1.5%</b>

† Location quotients are a measure of specialization for an industry using employment. A LQ of over 1 indicates that an industry employs more workers, as a share of total employment, than the nation as a whole.